

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of September 30, 2020
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
	Footnotes	Independent The items has not been subjected to the audit September 30, 2020	Independent The items has been subjected to the audit December 31, 2019
I- Current Assets			
A- Cash and Cash Equivalents		1.077.319.577	1.080.271.661
1- Cash	14	24.912	18.885
2- Cheques Received		-	-
3- Banks	14	778.825.105	789.714.380
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	298.469.560	290.538.396
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		618.257.319	288.727.720
1- Available for Sale Investments		473.414.972	-
2- Held to Maturity Investments		135.471.267	-
3- Trading Investments	11	9.371.080	288.727.720
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		207.763.092	179.123.538
1- Due from Insurance Operations	12	222.603.419	189.543.210
2- Provision for Due from Insurance Operations (-)	12	(14.840.327)	(10.419.672)
3- Due from Reinsurance Operations	12	-	-
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	55.283.185	44.555.639
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(55.283.185)	(44.555.639)
D. Due from Related Parties		73.434	66.791
1- Due from Shareholders		-	-
2- Due from Investments	4	73.434	66.791
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		17.431.983	6.385.605
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		159.800	159.800
4- Other Receivables	4	17.272.183	6.225.805
5- Rediscount on Other Receivables(-)	4	-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expences and Income Accruals		128.605.001	122.283.557
1- Deferred Expenses	17	122.428.844	109.935.344
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	6.176.157	12.348.213
G- Other Current Assets		4.722.833	436.713
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	3.259.329	3.643
3- Deferred Tax Assets		-	-
4- Job Advances	4	1.438.695	428.271
5- Advances to Personnel	4	24.809	4.799
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		2.054.173.239	1.677.295.585

		Independent The items has not been subjected to the audit September 30, 2020	Independent The items has been subjected to the audit December 31, 2019
II- Non-Current Assets	Footnotes		
A- Receivables from Operational Activities		-	-
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		2.435.066	793.406
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	2.435.066	793.406
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		894.094	730.032
1- Investment Securities	9	594.094	430.032
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	300.000	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		17.238.978	17.260.658
1- Investment Property		-	-
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	7.052.386	6.137.286
6- Motor Vehicles	6	6.539.098	4.756.598
7- Other Tangible Assets (Including leasehold improvements)	6	11.349.618	9.878.601
8- Leased Assets		7.399.814	6.900.439
9- Accumulated Depreciation (-)	6	(15.101.938)	(10.412.267)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	2.756.605	2.485.216
1- Rights	8	6.195.242	4.930.459
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(3.438.637)	(2.445.243)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		-	-
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		-	-
H-Other Non-Current Assets		9.610.503	10.227.126
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	9.610.503	10.227.126
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		32.935.246	31.496.438
Total Assets (I + II)		2.087.108.484	1.708.792.023

LIABILITIES			
	Footnotes	Independent The items has not been subjected to the audit September 30, 2020	Independent The items has been subjected to the audit December 31, 2019
III- Short Term Liabilities			
A-Financial Payables		1.358.503	2.491.455
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions		1.673.008	3.203.053
3- Deferred Financial Leasing Borrowing Costs (-)		(314.506)	(711.598)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		141.616.866	104.702.514
1- Insurance Activities	19	141.616.866	104.702.514
2- Reinsurance Activities	10,17,19	-	-
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C-Due to Related Parties		(65.677)	165.224
1- Shareholders		-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	(65.677)	165.224
6- Other Related Parties		-	-
D- Other Payables		47.524.780	43.003.860
1- Deposits and Guarantees Received	19	12.201.738	8.911.658
2- Social Security Institute Payables Regarding Treatment Costs	19	23.110.678	22.714.002
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	12.813.039	11.904.749
4- Rediscount on Other Paybles(-)4- Rediscount On Other Miscellaneous Payables (-)		(600.674)	(526.549)
E-Technical Provisions		1.336.849.134	1.045.092.227
1- Provisions for Unearned Premiums - Net	17	526.142.633	423.168.415
2- Provision for Unexpired Risks - Net	17	25.240.926	29.740.730
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	785.465.575	592.183.082
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		21.756.866	38.058.613
1- Taxes and Funds Payable	23	26.365.197	37.394.922
2- Social Security Premiums to Be Paid	23	781.860	663.691
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	23	14.089.158	38.524.331
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	23	(19.479.349)	(38.524.331)
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		8.012.320	5.626.909
1- Provision for Termination Indemnities	23	611.366	602.633
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	7.400.954	5.024.276
H- Income Relating to Future Months and Expense Accruals		55.805.961	61.389.095
1- Income Relating to Future Months	19,17	55.805.961	61.389.095
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		86.112.616	71.550.663
1- Deferred Tax Liability		-	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	17, 10	86.112.616	71.550.663
III- Total of Short Term Liabilities		1.698.971.369	1.372.080.561

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2020	Independent The items has been subjected to the audit December 31, 2019
IV- Long Term Liabilities	Footnotes		
A- Financial Payables		2.708.349	2.400.782
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions		3.011.804	2.674.304
3- Deferred Financial Leasing Borrowing Costs (-)		(303.455)	(273.522)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		-	-
1- Shareholders	45	-	-
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		6.566.138	4.215.092
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	6.566.138	4.215.092
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		1.909.336	1.466.367
1- Provision for Termination Indemnities	23	1.909.336	1.466.367
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		9.927	9.927
1- Income Relating to Future Months		-	-
2- Expense Accruals		9.927	9.927
3- Income relating to future months		-	-
I- Other Long Term Liabilities		132.867	131.726
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		132.867	131.726
IV- Total of Long Term Liabilities		11.326.615	8.223.894

EQUITY	Footnotes	Independent	Independent
		The items has not been subjected to the audit September 30, 2020	The items has been subjected to the audit December 31, 2019
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C-Profit Reserves		22.671.044	18.277.968
1- Legal Reserves	15	8.708.515	4.253.382
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.384.087	7.384.087
5- Financial Asset Valuation		-	-
6- Other Profit Reserves	15-21	(202.056)	(139.999)
D- Profits from Previous Period		58.667.259	1.106.940
1- Previous Years' Profits		58.667.259	1.106.940
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit for the Period		75.472.198	89.102.661
1- Net Profit for the Period		75.472.198	89.102.661
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		376.810.501	328.487.569
Total Liabilities (III + IV + V)		2.087.108.485	1.708.792.023