

S.S. DOĞA SİGORTA KOOPERATİFİ
ACCOUNTING PERIOD as of 30 June 2017
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

	Footnotes	Limited The items has been subjected to the audit 1 January - 30 June 2017	Limited The items has been subjected to the audit 1 January - 30 June 2016
I- TECHNICAL DEPARTMENT			
A- Non-Life Technical Income		198.804.086	69.898.254
1- Earned Premiums (Net of Reinsurance Share)		182.276.360	69.922.910
1.1- Written Premiums (Net of Reinsurance Share)	17	324.441.899	118.736.713
1.1.1- Gross Written Premiums (+)		715.472.440	360.937.579
1.1.2- Ceded Premiums to Reinsurers (-)	17	(341.690.082)	(216.004.827)
1.1.3- Premiums Transferred to SSI		(49.340.459)	(26.196.039)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(141.600.325)	(60.970.728)
1.2.1- Provisions for Unearned Premiums (-)		(259.850.559)	(140.523.206)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17	98.538.527	78.999.187
1.2.3- SSI of Unearned Premiums Reserve (+)		19.711.707	10.553.291
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(565.214)	2.156.925
1.3.1- Provision for Unexpired Risks (-)		2.560.052	10.626.624
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		(3.125.266)	(8.469.699)
2- Investment Incomes Transferred From Non -Technical Department	4.2.	15.639.066	-
3- Other Technical Incomes (Net of Reinsurance Share)		-	-
3.1- Other Gross Technical Incomes (+)		-	-
3.2- Reinsurance Share In Other Gross Technical Incomes (-)		-	-
4- Accrued Salvage and Subrogation Revenues		888.661	(24.655)
A- Non-Life Technical Expenditure (-)		(156.684.207)	(74.606.017)
1- Realized Claims (Net of Reinsurance Share)		(111.505.724)	(54.763.170)
1.1- Claims Paid (Net of Reinsurance Share)	29	(56.469.878)	(23.880.178)
1.1.1- Gross Claims Paid (-)		(182.145.409)	(84.703.539)
1.1.2- Reinsurance Share of Claims Paid (+)	17	125.675.530	60.823.361
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(55.035.845)	(30.882.992)
1.2.1- Outstanding Claims Reserve (-)		(152.992.181)	(111.634.903)
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	17	97.956.336	80.751.911
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(252.379)	(94.016)
4- Operating Expenses (-)	32	(38.766.273)	(16.832.656)
5- Other Technical Provisions		(6.159.831)	(2.916.176)
C- Technical Department Balance- Non-Life (A – B)		42.119.880	(4.707.763)
D- Life - Technical Income			
1- Earned Premiums (Net of Reinsurance Share)		-	-
1.1- Written Premiums (Net of Reinsurance Share)		-	-
1.1.1- Gross Written Premiums (+)		-	-
1.1.2- Ceded Premiums to Reinsurers (-)		-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Provisions for Unearned Premiums (-)		-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)		-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.3.1- Provision for Unexpired Risks (-)		-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
2- Investment Income of Life Branch		-	-
3- Unrealized Investment Gains		-	-
4- Other Technical Incomes (Net of Reinsurance Share)		-	-
E- Life - Technical Expenditure			
1- Realized Claims (Net of Reinsurance Share)		-	-
1.1- Indemnities Paid (Net of Reinsurance Share)		-	-
1.1.1- Gross Indemnities Paid (-)		-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)		-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Gross Outstanding Claims Reserve (-)		-	-
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)		-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
3.1 Mathematical Life Provision (-)		-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)		-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)		-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)		-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
6- Operating Expenses (-)		-	-
7- Investment Expenses (-)		-	-
8- Unrealized Investment Losses (-)		-	-
9- Investment Incomes Transferred To Non-Technical Department (-)		-	-
F- Technical Department Balance- Life (D – E)			
G- Pension Related Technical Income			
1- Fund Management Revenues		-	-
2- Administrative Expenses Fee		-	-
3- Admission Fee Revenues		-	-
4- Administrative Expenses Fee in Case of Recess		-	-
5- Private Services Expenses Fee		-	-
6- Prepaid Capital Allotment's Increment Value Income		-	-
7- Other Technical Incomes		-	-
H- Pension Related Technical Expenditure			
1- Fund Management Expenditure (-)		-	-
2- Prepaid Capital Allotment's Impairment Charges (-)		-	-
3- Operating Expenses (-)		-	-
4- Other Technical Provisions (-)		-	-
I- Technical Department Balance- Pension (G – H)			

		Limited subjected to the audit 1 January - 30 June 2017	Limited subjected to the audit 1 January - 30 June 2016
I- NON-TECHNICAL DEPARTMENT	Footnotes		
C- Technical Department Balance- Non-Life (A – B)		42.119.880	(4.707.763)
F- Technical Department Balance- Life (D – E)		-	-
I- Technical Department Balance- Pension (G – H)		-	-
J- General Technical Department Balance (C+F+I)		42.119.880	(4.707.763)
K- Investment Incomes		17.375.593	4.926.026
1- Yield From Financial Investments	4,26	15.639.066	4.654.008
2- Yield From Liquidation Of Financial Investments		-	-
3- Valuation Of Financial Investments		-	-
4- Foreign Exchange Profits	4,36	1.596.016	272.018
5- Dividend Incomes from Associates	4,36	140.511	-
6- Incomes Subject to Subsidiaries and Group Companies		-	-
7- Incomes From Landed Property, Parcel of Land and Buildings		-	-
8- Incomes From Derivatives		-	-
9- Other Investments	4	-	-
10- Transferred Investment Income From Technical Life Department		-	-
L- Investment Expenses (-)		(16.379.313)	(453.045)
1- Investment Administration Expenses – Interest Is Included (-)		-	-
2- Impairment Charges Of Investments (-)		-	-
3- The Arising Losses From Liquidation of Investments (-)		-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	4,2	(15.639.066)	-
5- Losses Arising From Derivatives (-)		-	-
6- Foreign Exchange Losses (-)	4,2 , 36	(17.244)	(18.491)
7- Depreciation Expenses (-)	4,2 , 6	(723.003)	(434.554)
8- Other Investment Expenses (-)		-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)		(1.089.303)	1.113.559
1- Reserves Account (+/-)	47	(1.052.821)	76.761
2- Rediscout Account (+/-)	47	1.004.190	1.045.257
3- Qualifying Insurance Account (+/-)		-	-
4- Inflation Adjustment Losses (+/-)		-	-
5- Deferred Tax Assets Account (+/-)		-	-
6- Deferred Tax Obligation Expenditure (-)	35	(1.035.947)	-
7- Other Income and Profits		35.799	-
8- Other Ordinary Expenses and Losses (-)		(40.524)	(8.459)
9- Previous Period's Income and Profits		-	-
10- Previous Period's expenses and losses (-)		-	-
N- Net Profit / Loss for the Period		34.119.902	878.778
1- Profit and Loss for the Period	37	42.026.858	878.777
2- Provision for Tax And Other Legal Liabilities on Profit (-)	35	(7.906.955)	-
3- Net Profit or Loss for the Period	37	34.119.902	878.778
4- Inflation Adjustment Account		-	-