

DOGA SIGORTA A.Ş
ACCOUNTING PERIOD as of 30 June 2018
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

		Limited The items has been subjected to the audit 1 January - 30 June 2018	Limited The items has been subjected to the audit 1 January - 30 June 2017
	Footnotes		
I- TECHNICAL DEPARTMENT			
A- Non-Life Technical Income		385.091.330	198.804.086
1- Earned Premiums (Net of Reinsurance Share)		350.599.123	182.276.360
1.1- Written Premiums (Net of Reinsurance Share)	17	361.066.785	324.441.899
1.1.1- Gross Written Premiums (+)		835.489.078	715.472.440
1.1.2- Ceded Premiums to Reinsurers (-)	17	(421.207.356)	(341.690.082)
1.1.3- Premiums Transferred to SSI		(53.214.937)	(49.340.459)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(12.692.552)	(141.600.325)
1.2.1- Provisions for Unearned Premiums (-)		(62.344.316)	(259.850.559)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17	46.912.277	98.538.527
1.2.3- SSI of Unearned Premiums Reserve (+)		2.739.487	19.711.707
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	2.224.891	(565.214)
1.3.1- Provision for Unexpired Risks (-)		(3.434.006)	2.560.052
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		5.658.897	(3.125.266)
2- Investment Incomes Transferred From Non -Technical Department	4.2.	33.589.801	15.639.066
3- Other Technical Incomes (Net of Reinsurance Share)		305.907	-
3.1- Other Gross Technical Incomes (+)		305.907	-
3.2- Reinsurance Share In Other Gross Technical Incomes (-)		-	-
4- Accrued Salvage and Subrogation Revenues		596.499	888.661
A- Non-Life Technical Expenditure (-)		(377.017.899)	(156.684.207)
1- Realized Claims (Net of Reinsurance Share)		(249.346.140)	(111.505.724)
1.1- Claims Paid (Net of Reinsurance Share)	29	(184.198.075)	(56.469.878)
1.1.1- Gross Claims Paid (-)		(436.521.738)	(182.145.409)
1.1.2- Reinsurance Share of Claims Paid (+)	17	252.323.663	125.675.530
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(65.148.065)	(55.035.845)
1.2.1- Outstanding Claims Reserve (-)		(238.356.149)	(152.992.181)
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	17	173.208.083	97.956.336
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(498.674)	(252.379)
4- Operating Expenses (-)	32	(118.940.869)	(38.766.273)
5- Other Technical Provisions		(8.232.216)	(6.159.831)
C- Technical Department Balance- Non-Life (A – B)		8.073.432	42.119.880
D- Life - Technical Income			
1- Earned Premiums (Net of Reinsurance Share)		-	-
1.1- Written Premiums (Net of Reinsurance Share)		-	-
1.1.1- Gross Written Premiums (+)		-	-
1.1.2- Ceded Premiums to Reinsurers (-)		-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Provisions for Unearned Premiums (-)		-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)		-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.3.1- Provision for Unexpired Risks (-)		-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
2- Investment Income of Life Branch		-	-
3- Unrealized Investment Gains		-	-
4- Other Technical Incomes (Net of Reinsurance Share)		-	-
E- Life - Technical Expenditure			
1- Realized Claims (Net of Reinsurance Share)		-	-
1.1-Indemnities Paid (Net of Reinsurance Share)		-	-
1.1.1- Gross Indemnities Paid (-)		-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)		-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Gross Outstanding Claims Reserve (-)		-	-
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)		-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
3.1 Mathematical Life Provision (-)		-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)		-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)		-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)		-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
6- Operating Expenses (-)		-	-
7- Investment Expenses (-)		-	-
8- Unrealized Investment Losses (-)		-	-
9- Investment Incomes Transferred To Non-Technical Department (-)		-	-
F- Technical Department Balance- Life (D – E)			
G- Pension Related Technical Income			
1- Fund Management Revenues		-	-
2- Administrative Expenses Fee		-	-
3- Admission Fee Revenues		-	-
4- Administrative Expenses Fee in Case of Recess		-	-
5- Private Services Expenses Fee		-	-
6- Prepaid Capital Allotment's Increment Value Income		-	-
7- Other Technical Incomes		-	-
H- Pension Related Technical Expenditure			
1- Fund Management Expenditure (-)		-	-
2- Prepaid Capital Allotment's Impairment Charges (-)		-	-
3- Operating Expenses (-)		-	-
4- Other Technical Provisions (-)		-	-
I- Technical Department Balance- Pension (G – H)			

		Limited subjected to the audit 1 January - 30 June 2018	Limited subjected to the audit 1 January - 30 June 2017
I- NON-TECHNICAL DEPARTMENT	Footnotes		
C- Technical Department Balance- Non-Life (A – B)		8.073.432	42.119.880
F- Technical Department Balance- Life (D – E)		-	-
I- Technical Department Balance- Pension (G – H)		-	-
J- General Technical Department Balance (C+F+I)		8.073.432	42.119.880
K- Investment Incomes		67.831.912	17.375.593
1- Yield From Financial Investments	4,26	33.589.801	15.639.066
2- Yield From Liquidation Of Financial Investments		-	-
3- Valuation Of Financial Investments		-	-
4- Foreign Exchange Profits	4,36	6.881.860	1.596.016
5- Dividend Incomes from Associates	4,36	-	140.511
6- Incomes Subject to Subsidiaries and Group Companies		-	-
7- Incomes From Landed Property, Parcel of Land and Buildings		-	-
8- Incomes From Derivatives		-	-
9- Other Investments	4	27.360.251	-
10- Transferred Investment Income From Technical Life Department		-	-
L- Investment Expenses (-)		(35.671.220)	(16.379.313)
1- Investment Administration Expenses – Interest Is Included (-)		-	-
2- Impairment Charges Of Investments (-)		-	-
3- The Arising Losses From Liquidation of Investments (-)		-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	4,2	(33.589.801)	(15.639.066)
5- Losses Arising From Derivatives (-)		-	-
6- Foreign Exchange Losses (-)	4,2 , 36	(630.109)	(17.244)
7- Depreciation Expenses (-)	4,2 , 6	(1.451.310)	(723.003)
8- Other Investment Expenses (-)		-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)		(17.302.133)	(1.089.303)
1- Reserves Account (+/-)	47	(3.894.099)	(1.052.821)
2- Rediscout Account (+/-)	47	(12.784.497)	1.004.190
3- Qualifying Insurance Account (+/-)		-	-
4- Inflation Adjustment Losses (+/-)		-	-
5- Deferred Tax Assets Account (+/-)		-	-
6- Deferred Tax Obligation Expenditure (-)	35	(725.521)	(1.035.947)
7- Other Income and Profits		162.234	35.799
8- Other Ordinary Expenses and Losses (-)		(8.822)	(40.524)
9- Previous Period's Income and Profits		-	-
10- Previous Period's expenses and losses (-)		(51.427)	-
N- Net Profit / Loss for the Period		18.550.975	34.119.902
1- Profit and Loss for the Period	37	22.931.990	42.026.858
2- Provision for Tax And Other Legal Liabilities on Profit (-)	35	(4.381.015)	(7.906.955)
3- Net Profit or Loss for the Period	37	18.550.975	34.119.902
4- Inflation Adjustment Account		-	-