

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD ENDING ON 30 September 2017
SOLO CASH FLOW STATEMENT
(All figures are expressed in Turkish Lira "TL".)

A. CASH FLOWS ARISING FROM REAL OPERATIONS	1 January - 30 September 2017	1 January - 30 September 2016
1. Cash flows derived from insurance operations	1.354.427.928	535.773.365
2. Cash flows derived from reinsurance operations		-
3. Cash flows derived from pension and retirement operations		-
4. Cash outflow derived from insurance operations (-)	(639.324.707)	(374.815.780)
5. Cash outflow derived from reinsurance operations (-)		-
6. Cash outflow derived from pension and retirement operations (-)		-
7. Cash derived from real operations (A1+A2+A3-A4-A5-A6)	715.103.221	160.957.585
8. Interest incomes (-)		-
9. Income tax payments (-)	(163.540.650)	
10. Other cash inflows		
11. Other cash outflows (-)	(71.683.858)	(976.430)
12. Cash flows arising from real operations	479.878.713	159.981.155
B. CASH FLOWS ARISING FROM INVESTMENT OPERATIONS		
1. Sales of tangible assets	17.646	490.000
2. Acquisition of tangible assets (-)	(2.901.176)	(365.805)
3. Acquisition of financial assets (-)		
4. Sales of financial assets		
5. Interests received	32.084.196	6.948.070
6. Dividends received		
7. Other cash inflows	12.399.534	
8. Other cash outflows (-)	(197.509)	
9. Cash flows arising from investment operations	41.402.691	7.072.265
C. CASH FLOWS ARISING FROM FINANCE OPERATIONS		
1. Sales of share certificates	1.999.550	30.884.400
2. Cash inflow with respect to loans		-
3. Financial Lease Debts Payments (-)		-
4. Dividends paid (-)		-
5. Other cash inflows	4.675.905	-
6. Other cash outflows (-)		-
7. Cash flows arising from investment operations	6.675.455	30.884.400
D. EFFECT OF CURRENCY DIFFERENCES TO CASH AND CASH EQUIVALENTS	3.359.196	-
E. NET INCREASE in CASH and CASH EQUIVALENTS (A12+B9+C7+D)	531.316.055	197.937.820
F. CASH and CASH EQUIVALENTS AVAILABILITY in the BEGINNING of the PERIOD	408.289.979	172.765.991
G. CASH and CASH EQUIVALENTS AVAILABILITY at the END of the PERIOD (E+F)	939.606.034	370.703.811