

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of 30 September 2019  
SOLO INCOME STATEMENT  
(All figures are expressed in Turkish Lira "TL".)

	1 January - 30 September 2019	1 January - 30 September 2018
<b>I- TECHNICAL DEPARTMENT</b>		
<b>A- Non-Life Technical Income</b>	<b>680.175.995</b>	<b>594.804.483</b>
1- Earned Premiums (Net of Reinsurance Share)	569.594.145	535.655.204
1.1- Written Premiums (Net of Reinsurance Share)	592.357.382	598.801.104
1.1.1- Gross Written Premiums (+)	1.113.846.503	1.256.494.047
1.1.2- Ceded Premiums to Reinsurers (-)	(348.305.901)	(464.532.395)
1.1.3- Premiums Transferred to SSI	(64.398.933)	(80.293.683)
1.1.4- Premiums Transferred to Pool	(108.784.287)	(151.866.866)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(4.645.879)	23.865.098
1.2.1- Provisions for Unearned Premiums (-)	109.966.419	(65.493.376)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	(82.035.437)	(17.125.597)
1.2.3- SSI of Unearned Premiums Reserve (+)	(10.640.484)	2.995.635
1.2.4- Pool Share of Unearned Premiums Reserve (+)	(21.936.377)	55.758.240
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(18.117.358)	(280.802)
1.3.1- Provision for Unexpired Risks (-)	(25.236.615)	(929.061)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	7.119.257	648.259
2- Investment Incomes Transferred From Non -Technical Department	78.627.861	54.261.863
3- Other Technical Incomes (Net of Reinsurance Share)	31.512	305.907
3.1- Other Gross Technical Incomes (+)	31.512	305.907
3.2- Reinsurance Share In Other Gross Technical Incomes (-)	-	-
4- Accrued Salvage and Subrogation Revenues	31.922.476	4.581.508
<b>A- Non-Life Technical Expenditure (-)</b>	<b>(685.602.482)</b>	<b>(597.877.045)</b>
1- Realized Claims (Net of Reinsurance Share)	(481.863.381)	(410.258.124)
1.1- Claims Paid (Net of Reinsurance Share)	(352.449.819)	(282.704.584)
1.1.1- Gross Claims Paid (-)	(764.588.686)	(669.440.066)
1.1.2- Reinsurance Share of Claims Paid (+)	417.659.736	386.735.482
1.1.3- Pool Share of Claims Paid (+)	(5.520.870)	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(129.213.562)	(127.553.540)
1.2.1- Outstanding Claims Reserve (-)	(185.857.676)	(307.653.546)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	16.950.746	180.100.006
1.2.3- Pool Share of Outstanding Claims Reserve (+)	39.693.368	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	(1.270.385)	(795.480)
4- Operating Expenses (-)	(179.014.855)	(172.996.608)
5- Other Technical Provisions	(23.653.860)	(13.826.832)
<b>C- Technical Department Balance- Non-Life (A – B)</b>	<b>(5.426.487)</b>	<b>(3.072.562)</b>
<b>D- Life - Technical Income</b>	-	-
1- Earned Premiums (Net of Reinsurance Share)	-	-
1.1- Written Premiums (Net of Reinsurance Share)	-	-
1.1.1- Gross Written Premiums (+)	-	-
1.1.2- Ceded Premiums to Reinsurers (-)	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Provisions for Unearned Premiums (-)	-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.3.1- Provision for Unexpired Risks (-)	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	-	-
2- Investment Income of Life Branch	-	-
3- Unrealized Investment Gains	-	-
4- Other Technical Incomes (Net of Reinsurance Share)	-	-
<b>E- Life - Technical Expenditure</b>	-	-
1- Realized Claims (Net of Reinsurance Share)	-	-
1.1- Indemnities Paid (Net of Reinsurance Share)	-	-
1.1.1- Gross Indemnities Paid (-)	-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)	-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Gross Outstanding Claims Reserve (-)	-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
3.1 Mathematical Life Provision (-)	-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)	-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)	-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)	-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
6- Operating Expenses (-)	-	-
7- Investment Expenses (-)	-	-
8- Unrealized Investment Losses (-)	-	-
9- Investment Incomes Transferred To Non-Technical Department (-)	-	-
<b>F- Technical Department Balance- Life (D – E)</b>	-	-
<b>G- Pension Related Technical Income</b>	-	-
1- Fund Management Revenues	-	-
2- Administrative Expenses Fee	-	-
3- Admission Fee Revenues	-	-
4- Administrative Expenses Fee in Case of Recess	-	-
5- Private Services Expenses Fee	-	-
6- Prepaid Capital Allotment's Increment Value Income	-	-
7- Other Technical Incomes	-	-
<b>H- Pension Related Technical Expenditure</b>	-	-
1- Fund Management Expenditure (-)	-	-
2- Prepaid Capital Allotment's Impairment Charges (-)	-	-
3- Operating Expenses (-)	-	-
4- Other Technical Provisions (-)	-	-
<b>I- Technical Department Balance- Pension (G – H)</b>	-	-

	1 January - 30 September 2019	1 January - 30 September 2018
<b>I- NON-TECHNICAL DEPARTMENT</b>		
<b>C- Technical Department Balance- Non-Life (A – B)</b>	(5.426.487)	(3.072.562)
<b>F- Technical Department Balance- Life (D – E)</b>	-	-
<b>I- Technical Department Balance- Pension (G – H)</b>	-	-
<b>J- General Technical Department Balance (C+F+I)</b>	(5.426.487)	(3.072.562)
<b>K- Investment Incomes</b>	207.009.386	128.912.583
1- Yield From Financial Investments	78.627.861	54.261.863
2- Yield From Liquidation Of Financial Investments	-	-
3- Valuation Of Financial Investments	538.703	57.289
4- Foreign Exchange Profits	60.414.439	19.448.952
5- Dividend Incomes from Associates	-	-
6- Incomes Subject to Subsidiaries and Group Companies	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings	-	-
8- Incomes From Derivatives	-	-
9- Other Investments	67.428.383	55.144.478
10- Transferred Investment Income From Technical Life Department	-	-
<b>L- Investment Expenses (-)</b>	(119.639.429)	(57.473.296)
1- Investment Administration Expenses – Interest Is Included (-)	(537.813)	-
2- Impairment Charges Of Investments (-)	-	-
3- The Arising Losses From Liquidation of Investments (-)	-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	(78.627.861)	(54.261.863)
5- Losses Arising From Derivatives (-)	-	-
6- Foreign Exchange Losses (-)	(36.317.148)	(1.008.601)
7- Depreciation Expenses (-)	(4.156.606)	(2.202.832)
8- Other Investment Expenses (-)	-	-
<b>M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)</b>	(24.740.941)	(28.461.885)
1- Reserves Account (+/-)	(35.453.115)	(7.169.230)
2- Rediscount Account (+/-)	3.144.934	(20.707.466)
3- Qualifying Insurance Account (+/-)	-	-
4- Inflation Adjustment Losses (+/-)	-	-
5- Deferred Tax Assets Account (+/-)	7.530.416	(725.521)
6- Deferred Tax Obligation Expenditure (-)	-	-
7- Other Income and Profits	139.972	216.766
8- Other Ordinary Expenses and Losses (-)	(17.673)	(25.006)
9- Previous Period's Income and Profits	-	-
10- Previous Period's expenses and losses (-)	(85.475)	(51.427)
<b>N- Net Profit / Loss for the Period</b>	<b>40.927.771</b>	<b>28.933.515</b>