

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of 30 September 2018
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

	1 January - 30 September 2018	1 January - 30 September 2017
I- TECHNICAL DEPARTMENT		
A- Non-Life Technical Income	594.804.483	351.347.472
1- Earned Premiums (Net of Reinsurance Share)	535.655.204	318.452.044
1.1- Written Premiums (Net of Reinsurance Share)	598.801.104	495.078.852
1.1.1- Gross Written Premiums (+)	1.256.494.047	1.083.225.712
1.1.2- Ceded Premiums to Reinsurers (-)	(464.532.395)	(473.901.192)
1.1.3- Premiums Transferred to SSI	(80.293.683)	(73.338.876)
1.1.4- Premiums Transferred to Pool	(151.866.866)	(40.906.792)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	23.865.098	(165.043.140)
1.2.1- Provisions for Unearned Premiums (-)	(65.493.376)	(310.021.915)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	(17.125.597)	91.936.876
1.2.3- SSI of Unearned Premiums Reserve (+)	2.995.635	22.956.699
1.2.4- Pool Share of Unearned Premiums Reserve (+)	55.758.240	30.085.200
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(280.802)	(11.583.668)
1.3.1- Provision for Unexpired Risks (-)	(929.061)	(25.993.496)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	648.259	14.409.828
2- Investment Incomes Transferred From Non - Technical Department	54.261.863	32.084.196
3- Other Technical Incomes (Net of Reinsurance Share)	305.907	-
3.1- Other Gross Technical Incomes (+)	305.907	-
3.2- Reinsurance Share In Other Gross Technical Incomes (-)	-	-
4- Accrued Salvage and Subrogation Revenues	4.581.508	811.231
A- Non-Life Technical Expenditure (-)	(597.877.045)	(324.478.921)
1- Realized Claims (Net of Reinsurance Share)	(410.258.124)	(235.668.437)
1.1- Claims Paid (Net of Reinsurance Share)	(282.704.584)	(102.666.788)
1.1.1- Gross Claims Paid (-)	(669.440.066)	(307.466.756)
1.1.2- Reinsurance Share of Claims Paid (+)	386.735.482	203.514.931
1.1.3- Pool Share of Claims Paid (+)	-	1.285.037
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(127.553.540)	(133.001.649)
1.2.1- Outstanding Claims Reserve (-)	(307.653.546)	(257.146.571)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	180.100.006	122.234.348
1.2.3- Pool Share of Outstanding Claims Reserve (+)	-	1.910.574
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	(795.480)	(430.201)
4- Operating Expenses (-)	(172.996.608)	(65.101.640)
5- Other Technical Provisions	(13.826.832)	-
C- Technical Department Balance- Non-Life (A – B)	(3.072.562)	26.868.551
D- Life - Technical Income	-	-
1- Earned Premiums (Net of Reinsurance Share)	-	-
1.1- Written Premiums (Net of Reinsurance Share)	-	-
1.1.1- Gross Written Premiums (+)	-	-
1.1.2- Ceded Premiums to Reinsurers (-)	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Provisions for Unearned Premiums (-)	-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.3.1- Provision for Unexpired Risks (-)	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	-	-
2- Investment Income of Life Branch	-	-
3- Unrealized Investment Gains	-	-
4- Other Technical Incomes (Net of Reinsurance Share)	-	-
E- Life - Technical Expenditure	-	-
1- Realized Claims (Net of Reinsurance Share)	-	-
1.1- Indemnities Paid (Net of Reinsurance Share)	-	-
1.1.1- Gross Indemnities Paid (-)	-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)	-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Gross Outstanding Claims Reserve (-)	-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
3.1 Mathematical Life Provision (-)	-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)	-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)	-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)	-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
6- Operating Expenses (-)	-	-
7- Investment Expenses (-)	-	-
8- Unrealized Investment Losses (-)	-	-
9- Investment Incomes Transferred To Non-Technical Department (-)	-	-
F- Technical Department Balance- Life (D – E)	-	-
G- Pension Related Technical Income	-	-
1- Fund Management Revenues	-	-
2- Administrative Expenses Fee	-	-
3- Admission Fee Revenues	-	-
4- Administrative Expenses Fee in Case of Recess	-	-
5- Private Services Expenses Fee	-	-
6- Prepaid Capital Allotment's Increment Value Income	-	-
7- Other Technical Incomes	-	-
H- Pension Related Technical Expenditure	-	-
1- Fund Management Expenditure (-)	-	-
2- Prepaid Capital Allotment's Impairment Charges (-)	-	-
3- Operating Expenses (-)	-	-
4- Other Technical Provisions (-)	-	-
I- Technical Department Balance- Pension (G – H)	-	-

	1 January - 30 September 2018	1 January - 30 September 2017
I- NON-TECHNICAL DEPARTMENT		
C- Technical Department Balance- Non-Life (A – B)	(3.072.562)	26.868.551
F- Technical Department Balance- Life (D – E)	-	-
I- Technical Department Balance- Pension (G – H)	-	-
J- General Technical Department Balance (C+F+I)	(3.072.562)	26.868.551
K- Investment Incomes	128.912.583	37.362.148
1- Yield From Financial Investments	54.261.863	32.084.196
2- Yield From Liquidation Of Financial Investments	-	-
3- Valuation Of Financial Investments	57.289	-
4- Foreign Exchange Profits	19.448.952	5.137.441
5- Dividend Incomes from Associates	-	140.511
6- Incomes Subject to Subsidiaries and Group Companies	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings	-	-
8- Incomes From Derivatives	-	-
9- Other Investments	55.144.478	-
10- Transferred Investment Income From Technical Life Department	-	-
L- Investment Expenses (-)	(57.473.296)	(35.167.302)
1- Investment Administration Expenses – Interest Is Included (-)	-	-
2- Impairment Charges Of Investments (-)	-	-
3- The Arising Losses From Liquidation of Investments (-)	-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	(54.261.863)	(32.084.196)
5- Losses Arising From Derivatives (-)	-	-
6- Foreign Exchange Losses (-)	(1.008.601)	(1.778.245)
7- Depreciation Expenses (-)	(2.202.832)	(1.304.862)
8- Other Investment Expenses (-)	-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)	(28.461.885)	(2.028.112)
1- Reserves Account (+/-)	(7.169.230)	(1.061.346)
2- Rediscount Account (+/-)	(20.707.466)	(550.425)
3- Qualifying Insurance Account (+/-)	-	-
4- Inflation Adjustment Losses (+/-)	-	-
5- Deferred Tax Assets Account (+/-)	(726.521)	-
6- Deferred Tax Obligation Expenditure (-)	-	(1.035.947)
7- Other Income and Profits	216.766	697.399
8- Other Ordinary Expenses and Losses (-)	(25.006)	(77.793)
9- Previous Period's Income and Profits	-	-
10- Previous Period's expenses and losses (-)	(51.427)	-
N- Net Profit / Loss for the Period	28.933.515	27.035.285