

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of SEPTEMBER 30, 2022
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has not been subjected to the audit September 30, 2022	Independent The items has been subjected to the audit December 31, 2021
I- Current Assets	Footnotes		
A- Cash and Cash Equivalents		1.242.185.106	1.297.469.633
1- Cash	14	1.965	739
2- Cheques Received		-	-
3- Banks	14	739.348.516	933.522.777
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	502.834.624	363.946.117
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		1.371.854.243	732.691.230
1- Available for Sale Investments		380.275.396	147.753.503
2- Held to Maturity Investments		991.578.844	579.724.880
3- Trading Investments	11	3	5.212.847
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		664.945.098	351.484.196
1- Due from Insurance Operations	12	673.680.529	354.459.924
2- Provision for Due from Insurance Operations (-)	12	(8.735.431)	(2.975.728)
3- Due from Reinsurance Operations	12	-	-
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	104.157.528	82.396.314
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(104.157.528)	(82.396.314)
D. Due from Related Parties		3.358	3.358
1- Due from Shareholders		-	-
2- Due from Investments	4	3.358	3.358
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		98.459.982	13.026.829
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	159.800
4- Other Receivables	4	98.459.982	12.867.029
5- Rediscount on Other Receivables(-)	4	-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expences and Income Accruals		326.951.835	161.206.857
1- Deferred Expenses	17	312.519.390	151.045.210
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	14.432.445	10.161.647
G- Other Current Assets		24.791.085	879.392
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	23.907.957	53.653
3- Deferred Tax Assets		-	-
4- Job Advances	4	690.974	512.374
5- Advances to Personnel	4	192.154	313.365
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		3.729.190.706	2.556.761.494

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II- Non-Current Assets	Footnotes		
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		203.350	223.350
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	203.350	223.350
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		1.521.495	1.175.420
1- Investment Securities	9	1.221.495	875.420
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	300.000	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		23.405.317	23.288.504
1- Investment Property		-	-
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	9.313.107	8.357.222
6- Motor Vehicles	6	13.222.260	13.222.260
7- Other Tangible Assets (Including leasehold improvements)	6	14.371.329	11.506.708
8- Leased Assets		8.760.861	8.814.742
9- Accumulated Depreciation (-)	6	(22.262.239)	(18.612.428)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	4.599.515	4.074.943
1- Rights	8	12.741.462	10.009.153
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(8.141.948)	(5.934.210)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expences and Income Accruals		812.986	1.212.986
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		812.986	1.212.986
H-Other Non-Current Assets		8.866.445	15.833.164
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	8.866.445	15.833.164
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		39.409.108	45.808.367
Total Assets (I + II)		3.768.599.814	2.602.569.860

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2022	Independent The items has been subjected to the audit December 31, 2021
III- Short Term Liabilities	Footnotes		
A-Financial Payables		813.487	1.708.626
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions		1.433.960	2.538.438
3- Deferred Financial Leasing Borrowing Costs (-)		(620.473)	(829.812)
4- Short Term Installments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		349.280.113	157.115.735
1- Insurance Activities	19	349.280.113	157.115.735
2- Reinsurance Activities	10,17,19	-	-
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C-Due to Related Parties		(303.541)	3.141
1- Shareholders		-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	(303.541)	3.141
6- Other Related Parties		-	-
D- Other Payables		96.645.041	57.488.712
1- Deposits and Guarantees Received	19	28.249.302	20.581.491
2- Social Security Institute Payables Regarding Treatment Costs	19	53.066.054	26.551.125
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	16.322.394	11.138.761
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(992.710)	(782.665)
E-Technical Provisions		2.606.429.775	1.666.999.230
1- Provisions for Unearned Premiums - Net	17	1.289.238.313	602.631.782
2- Provision for Unexpired Risks - Net	17	8.167.830	80.700.102
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	1.309.023.632	983.667.347
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		51.648.522	35.765.077
1- Taxes and Funds Payable	23	49.738.674	34.672.642
2- Social Security Premiums to Be Paid	23	1.909.848	1.092.435
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	23	-	33.882.912
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	23	-	(33.882.912)
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		11.117.654	11.237.923
1- Provision for Termination Indemnities	23	2.052.216	1.250.553
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	9.065.438	9.987.370
H- Income Relating to Future Months and Expense Accruals		138.826.406	89.914.094
1- Income Relating to Future Months	19,17	138.826.406	89.914.094
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		121.969.957	78.899.850
1- Deferred Tax Liability		-	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	17, 10	121.969.957	78.899.850
III- Total of Short Term Liabilities		3.376.427.415	2.099.132.388

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2022	Independent The items has been subjected to the audit December 31, 2021
IV- Long Term Liabilities	Footnotes		
A-Financial Payables		6.503.579	4.696.354
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions		9.060.863	6.508.419
3- Deferred Financial Leasing Borrowing Costs (-)		(2.557.285)	(1.812.065)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		-	-
1- Shareholders	45	-	-
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		20.910.954	13.119.606
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	20.910.954	13.119.606
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		3.293.720	1.959.865
1- Provision for Termination Indemnities	23	3.293.720	1.959.865
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		9.927	9.927
1- Income Relating to Future Months		-	-
2- Expense Accruals		9.927	9.927
3- Income relatinto future months		-	-
I- Other Long Term Liabilities		221.218	202.237
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	202.237
IV- Total of Long Term Liabilities		30.939.398	19.987.989

EQUITY	Footnotes	Independent	Independent
		The items has not been subjected to the audit September 30, 2022	The items has been subjected to the audit December 31, 2021
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C-Profit Reserves		58.809.826	29.135.757
1- Legal Reserves	15	21.887.366	15.565.102
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.384.087	7.384.087
5- Financial Asset Valuation		23.881.968	-
6- Other Profit Reserves	15-21	(1.124.093)	(593.930)
D- Profits from Previous Period		227.991.462	107.868.442
1- Previous Years' Profits		227.991.462	107.868.442
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit for the Period		(145.568.287)	126.445.284
1- Net Profit for the Period		-	126.445.284
2- Net Loss For The Period (-)		(145.568.287)	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		361.233.001	483.449.483
Total Liabilities (III + IV + V)		3.768.599.814	2.602.569.860