

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of SEPTEMBER 30, 2023  
SOLO BALANCE SHEET  
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has not been subjected to the audit September 30, 2023	Independent The items has been subjected to the audit December 31, 2022
<b>I- Current Assets</b>	<b>Footnotes</b>		
<b>A- Cash and Cash Equivalents</b>		<b>3.124.631.575</b>	<b>976.122.142</b>
1- Cash	14	-	3.483
2- Cheques Received		-	-
3- Banks	14	3.093.389.628	959.037.040
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	31.241.947	17.081.619
6- Other Cash and Cash Equivalents		-	-
<b>B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk</b>		<b>1.698.566.616</b>	<b>2.281.299.416</b>
1- Available for Sale Investments		266.696.411	386.829.832
2- Held to Maturity Investments		1.431.870.205	1.228.662.841
3- Trading Investments	11	-	665.806.743
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
<b>C. Receivables from Operational Activities</b>		<b>1.212.842.951</b>	<b>698.954.162</b>
1- Due from Insurance Operations	12	1.077.392.051	630.700.862
2- Provision for Due from Insurance Operations (-)	12	(14.704.031)	(8.557.129)
3- Due from Reinsurance Operations	12	150.154.931	76.810.429
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	180.448.063	108.354.113
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(180.448.063)	(108.354.113)
<b>D. Due from Related Parties</b>		<b>5.038</b>	<b>5.038</b>
1- Due from Shareholders		-	-
2- Due from Investments	4	5.038	5.038
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
<b>E. Other Receivables</b>		<b>16.489.161</b>	<b>118.974.825</b>
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	-
4- Other Receivables	4	16.489.161	118.974.825
5- Rediscount on Other Receivables(-)	4	-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
<b>F- Deferred Expenses and Income Accruals</b>		<b>678.353.940</b>	<b>432.261.451</b>
1- Deferred Expenses	17	559.317.972	395.196.746
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	119.035.967	37.064.705
<b>G- Other Current Assets</b>		<b>36.581.257</b>	<b>25.314.055</b>
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	34.364.909	24.704.045
3- Deferred Tax Assets		-	-
4- Job Advances	4	1.143.295	346.384
5- Advances to Personnel	4	1.073.053	263.626
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
<b>I- Total Current Assets</b>		<b>6.767.470.537</b>	<b>4.532.931.089</b>

		Independent The items has not been subjected to the audit September 30, 2023	Independent The items has been subjected to the audit December 31, 2022
<b>II- Non-Current Assets</b>	<b>Footnotes</b>		
<b>A- Receivables from Operational Activities</b>			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
<b>B- Due from Related Parties</b>			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
<b>C- Other Receivables</b>		204.839	221.286
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	204.839	221.286
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
<b>D- Financial Assets</b>		2.093.115	1.521.495
1- Investment Securities	9	1.793.115	1.221.495
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	300.000	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
<b>E- Tangible Assets</b>		58.271.531	27.106.716
1- Investment Property		15.307.558	-
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	18.306.160	12.651.205
6- Motor Vehicles	6	21.756.260	13.222.260
7- Other Tangible Assets (Including leasehold improvements)	6	13.391.145	12.637.279
8- Leased Assets		18.520.484	9.353.944
9- Accumulated Depreciation (-)	6	(29.010.076)	(20.757.972)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
<b>F- Intangible Assets</b>	8	9.785.684	6.553.394
1- Rights	8	22.132.809	15.527.812
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(12.347.125)	(8.974.418)
7- Advances Given for Intangible Assets		-	-
<b>G-Deferred Expenses and Income Accruals</b>		587.875	1.000.861
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		587.875	1.000.861
<b>H-Other Non-Current Assets</b>		115.576.858	41.376.908
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	115.576.858	41.376.908
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
<b>II- Total Non-Current Assets</b>		186.519.901	77.780.660
<b>Total Assets (I + II)</b>		6.953.990.438	4.610.711.752

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2023	Independent The items has been subjected to the audit December 31, 2022
<b>III- Short Term Liabilities</b>	<b>Footnotes</b>		
<b>A-Financial Payables</b>		<b>1.254.959</b>	<b>2.007.242</b>
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions		2.445.244	3.222.228
3- Deferred Financial Leasing Borrowing Costs (-)		(1.190.285)	(1.214.986)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
<b>B- Operating Activity Payables</b>		<b>609.147.299</b>	<b>529.507.530</b>
1- Insurance Activities	19	186.455.422	113.569.708
2- Reinsurance Activities	10,17,19	422.691.877	415.937.822
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
<b>C-Due to Related Parties</b>		<b>(706.525)</b>	<b>17.570</b>
1- Shareholders		-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	(706.525)	17.570
6- Other Related Parties		-	-
<b>D- Other Payables</b>		<b>157.744.325</b>	<b>133.420.563</b>
1- Deposits and Guarantees Received	19	45.679.347	29.389.653
2- Social Security Institute Payables Regarding Treatment Costs	19	105.783.542	62.883.892
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	11.234.988	41.147.018
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(4.953.552)	-
<b>E-Technical Provisions</b>		<b>4.721.052.762</b>	<b>2.972.026.439</b>
1- Provisions for Unearned Premiums - Net	17	2.358.354.268	1.569.218.665
2- Provision for Unexpired Risks - Net	17	-	8.651.062
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	2.362.698.494	1.394.156.712
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
<b>F- Taxes and Other Liabilities to be Paid and Provisions Thereof</b>		<b>109.688.152</b>	<b>79.668.164</b>
1- Taxes and Funds Payable	23	105.062.534	77.365.180
2- Social Security Premiums to Be Paid	23	4.625.618	2.302.984
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilites	23	-	-
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	23	-	-
7- Provision for Other Taxes and Similar Liabilities		-	-
<b>G- Provisions Related Other Risks</b>		<b>25.074.211</b>	<b>21.703.506</b>
1- Provision for Termination Indemnities	23	6.153.481	2.782.777
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	18.920.729	18.920.729
<b>H- Income Relating to Future Months and Expense Accruals</b>		<b>323.797.884</b>	<b>204.922.579</b>
1- Income Relating to Future Months	19,17	323.797.884	204.922.579
2- Expense Accruals		-	-
3- Income relating to future months		-	-
<b>I- Other Short Term Liabilities</b>		<b>213.645.136</b>	<b>141.919.893</b>
1- Deferred Tax Liability		-	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	17, 10	213.645.136	141.919.893
<b>III- Total of Short Term Liabilities</b>		<b>6.160.698.203</b>	<b>4.085.193.486</b>

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2023	Independent The items has been subjected to the audit December 31, 2022
<b>IV- Long Term Liabilities</b>	<b>Footnotes</b>		
<b>A- Financial Payables</b>		<b>13.202.661</b>	<b>5.473.497</b>
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions		16.955.606	7.079.318
3- Deferred Financial Leasing Borrowing Costs (-)		(3.752.946)	(1.605.821)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
<b>B- Operating Activity Payables</b>		<b>-</b>	<b>-</b>
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
<b>C- Due to Related Parties</b>		<b>9.927</b>	<b>9.927</b>
1- Shareholders	45	9.927	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
<b>D- Other Payables</b>		<b>-</b>	<b>-</b>
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
<b>E- Technical Provisions</b>		<b>29.948.835</b>	<b>25.085.326</b>
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	29.948.835	25.085.326
<b>F- Other Liabilities and Provisions Thereof</b>		<b>-</b>	<b>-</b>
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
<b>G- Provisions for Others Risks</b>		<b>7.864.002</b>	<b>6.257.882</b>
1- Provision for Termination Indemnities	23	7.864.002	6.257.882
2- Provision For Social Support Fund Deficits		-	-
<b>F- Deferred Income and Expense Accruals Pertaining To Future Years</b>		<b>-</b>	<b>-</b>
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
<b>I- Other Long Term Liabilities</b>		<b>221.218</b>	<b>221.218</b>
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
<b>IV- Total of Long Term Liabilities</b>		<b>51.246.642</b>	<b>37.047.850</b>

EQUITY	Footnotes	Independent	Independent
		The items has not been subjected to the audit September 30, 2023	The items has been subjected to the audit December 31, 2022
<b>A- Paid in capital</b>		<b>220.000.000</b>	<b>220.000.000</b>
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
<b>B- Capital Reserves</b>		<b>-</b>	<b>-</b>
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
<b>C-Profit Reserves</b>		<b>44.616.391</b>	<b>48.109.438</b>
1- Legal Reserves	15	21.887.366	21.887.366
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.384.087	7.384.087
5- Financial Asset Valuation		12.828.794	13.876.081
6- Other Profit Reserves	15-21	(4.264.355)	(1.818.594)
<b>D- Profits from Previous Period</b>		<b>227.991.462</b>	<b>227.991.462</b>
1- Previous Years' Profits		227.991.462	227.991.462
<b>E- Previous Years' Losses (-)</b>		<b>(7.630.484)</b>	<b>-</b>
1- Previous Years' Losses		(7.630.484)	-
<b>F- Net Profit for the Period</b>		<b>257.068.225</b>	<b>(7.630.484)</b>
1- Net Profit for the Period		257.068.225	-
2- Net Loss For The Period (-)		-	(7.630.484)
3- Profit for the period not subject to distribution		-	-
<b>Total Shareholders' Equity</b>		<b>742.045.594</b>	<b>488.470.416</b>
<b>Total Liabilities (III + IV + V)</b>		<b>6.953.990.438</b>	<b>4.610.711.752</b>