

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of 31 December 2019  
SOLO INCOME STATEMENT  
(All figures are expressed in Turkish Lira "TL".)

		Independent The items has been subjected to the audit 1 January - 31 December 2019	Independent The items has been subjected to the audit 1 January - 31 December 2018
	Footnotes		
<b>I- TECHNICAL DEPARTMENT</b>			
<b>A- Non-Life Technical Income</b>		<b>903.366.372</b>	<b>805.160.556</b>
1- Earned Premiums (Net of Reinsurance Share)		766.599.861	710.166.321
1.1- Written Premiums (Net of Reinsurance Share)	17	815.482.389	744.571.662
1.1.1- Gross Written Premiums (+)		1.533.598.888	1.668.708.401
1.1.2- Ceded Premiums to Reinsurers (-)	17	(631.003.489)	(817.931.196)
1.1.3- Premiums Transferred to SSI		(87.113.011)	(106.205.543)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(28.204.439)	(27.807.834)
1.2.1- Provisions for Unearned Premiums (-)		75.190.117	(52.764.008)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17	(93.273.117)	22.961.621
1.2.3- SSI of Unearned Premiums Reserve (+)		(10.121.439)	1.994.553
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(20.678.089)	(6.597.507)
1.3.1- Provision for Unexpired Risks (-)		(28.670.752)	(11.991.576)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		7.992.663	5.394.069
2- Investment Incomes Transferred From Non -Technical Department	4,2	99.502.888	87.198.804
3- Other Technical Incomes (Net of Reinsurance Share)		47.822	305.644
3.1- Other Gross Technical Incomes (+)		47.822	305.644
3.2- Reinsurance Share In Other Gross Technical Incomes (-)		-	-
4- Accrued Salvage and Subrogation Revenues		37.215.801	7.489.787
<b>A- Non-Life Technical Expenditure (-)</b>		<b>(883.432.200)</b>	<b>(814.830.158)</b>
1- Realized Claims (Net of Reinsurance Share)		(642.932.625)	(611.863.922)
1.1- Claims Paid (Net of Reinsurance Share)	29	(481.584.998)	(414.049.059)
1.1.1- Gross Claims Paid (-)		(1.012.562.689)	(982.864.320)
1.1.2- Reinsurance Share of Claims Paid (+)	17	530.977.691	568.815.260
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(161.347.627)	(197.814.863)
1.2.1- Outstanding Claims Reserve (-)		(212.216.960)	(469.550.001)
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	17	50.869.333	271.735.138
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(1.954.678)	(1.205.753)
4- Operating Expenses (-)	32	(225.912.285)	(188.085.626)
5- Other Technical Provisions		(12.632.612)	(13.674.856)
<b>C- Technical Department Balance- Non-Life (A – B)</b>		<b>19.934.172</b>	<b>(9.669.602)</b>
<b>D- Life - Technical Income</b>		-	-
1- Earned Premiums (Net of Reinsurance Share)		-	-
1.1- Written Premiums (Net of Reinsurance Share)		-	-
1.1.1- Gross Written Premiums (+)		-	-
1.1.2- Ceded Premiums to Reinsurers (-)		-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Provisions for Unearned Premiums (-)		-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)		-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.3.1- Provision for Unexpired Risks (-)		-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
2- Investment Income of Life Branch		-	-
3- Unrealized Investment Gains		-	-
4- Other Technical Incomes (Net of Reinsurance Share)		-	-
<b>E- Life - Technical Expenditure</b>		-	-
1- Realized Claims (Net of Reinsurance Share)		-	-
1.1- Indemnities Paid (Net of Reinsurance Share)		-	-
1.1.1- Gross Indemnities Paid (-)		-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)		-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Gross Outstanding Claims Reserve (-)		-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)		-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
3.1 Mathematical Life Provision (-)		-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)		-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)		-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)		-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
6- Operating Expenses (-)		-	-
7- Investment Expenses (-)		-	-
8- Unrealized Investment Losses (-)		-	-
9- Investment Incomes Transferred To Non-Technical Department (-)		-	-
<b>F- Technical Department Balance- Life (D – E)</b>		-	-
<b>G- Pension Related Technical Income</b>		-	-
1- Fund Management Revenues		-	-
2- Administrative Expenses Fee		-	-
3- Admission Fee Revenues		-	-
4- Administrative Expenses Fee in Case of Recess		-	-
5- Private Services Expenses Fee		-	-
6- Prepaid Capital Allotment's Increment Value Income		-	-
7- Other Technical Incomes		-	-
<b>H- Pension Related Technical Expenditure</b>		-	-
1- Fund Management Expenditure (-)		-	-
2- Prepaid Capital Allotment's Impairment Charges (-)		-	-
3- Operating Expenses (-)		-	-
4- Other Technical Provisions (-)		-	-
<b>I- Technical Department Balance- Pension (G – H)</b>		-	-

		Independent to the audit 1 January - 31 December 2019	Independent subjected to the audit 1 January - 31 December 2018
<b>I- NON-TECHNICAL DEPARTMENT</b>	<b>Footnotes</b>		
<b>C- Technical Department Balance- Non-Life (A – B)</b>		<b>19.934.172</b>	<b>(9.669.602)</b>
<b>F- Technical Department Balance- Life (D – E)</b>		-	-
<b>I- Technical Department Balance- Pension (G – H)</b>		-	-
<b>J- General Technical Department Balance (C+F+I)</b>		<b>19.934.172</b>	<b>(9.669.602)</b>
<b>K- Investment Incomes</b>		<b>271.853.724</b>	<b>204.216.351</b>
1- Yield From Financial Investments	4, 26	99.502.888	87.198.804
2- Yield From Liquidation Of Financial Investments		-	-
3- Valuation Of Financial Investments		-	-
4- Foreign Exchange Profits	4, 36	80.558.626	29.761.446
5- Dividend Incomes from Associates	4, 36	-	66.620
6- Incomes Subject to Subsidiaries and Group Companies		-	-
7- Incomes From Landed Property, Parcel of Land and Buildings		-	-
8- Incomes From Derivatives		-	-
9- Other Investments	4,	91.792.209	87.189.481
10- Transferred Investment Income From Technical Life Department		-	-
<b>L- Investment Expenses (-)</b>		<b>(145.646.488)</b>	<b>(96.902.889)</b>
1- Investment Administration Expenses – Interest Is Included (-)		(1.046.784)	-
2- Impairment Charges Of Investments (-)		-	-
3- The Arising Losses From Liquidation of Investments (-)		-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	4.02.	(99.502.888)	(87.198.804)
5- Losses Arising From Derivatives (-)		-	-
6- Foreign Exchange Losses (-)	4.2, 36	(38.486.632)	(6.763.689)
7- Depreciation Expenses (-)	4.2, 6	(6.610.183)	(2.940.396)
8- Other Investment Expenses (-)		-	-
<b>M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)</b>		<b>(18.514.415)</b>	<b>(12.216.987)</b>
1- Reserves Account (+/-)	47	(39.163.374)	(8.876.533)
2- Rediscount Account (+/-)	47	14.304.469	(4.560.631)
3- Qualifying Insurance Account (+/-)		-	-
4- Inflation Adjustment Losses (+/-)		-	-
5- Deferred Tax Assets Account (+/-)	35	6.228.469	2.519.381
6- Deferred Tax Obligation Expenditure (-)		-	-
7- Other Income and Profits		227.138	316.997
8- Other Ordinary Expenses and Losses (-)		(25.642)	(1.564.774)
9- Previous Period's Income and Profits		-	-
10- Previous Period's expenses and losses (-)		(85.475)	(51.427)
<b>N- Net Profit / Loss for the Period</b>		<b>89.102.662</b>	<b>64.064.838</b>
1- Profit and Loss for the Period	37	127.626.993	85.426.873
2- Provision for Tax And Other Legal Liabilities on Profit (-)	35	(38.524.331)	(21.362.035)
3- Net Profit or Loss for the Period	37	89.102.662	64.064.838
4- Inflation Adjustment Account		-	-