

S.S. DOĞA SİGORTA KOOPERATİFİ
ACCOUNTING PERIOD as of 31 March 2017
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

Assets		
	31 March 2017	31 December 2016
I- Current Assets		
A- Cash and Cash Equivalents	446.289.168	408.289.979
1- Cash	10.316	10.722
2- Cheques Received	-	-
3- Banks	240.867.622	197.051.975
4- Cheques Given and Payment Orders(-)	-	(96.234)
5- Credit Card Receivables (Less Than 3 Months)	205.411.229	211.323.516
6- Other Cash and Cash Equivalents	-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		
1- Available for Sale Investments	-	-
2- Held to Maturity Investments	-	-
3- Trading Investments	-	-
4- Loans	-	-
5- Provision for Loans(-)	-	-
6- Financial Assets at Policyholder's Risk	-	-
7- Company's Shares	-	-
8- Provision for Diminution in Value (-)	-	-
C. Receivables from Operational Activities	118.096.714	94.194.043
1- Due from Insurance Operations	118.315.345	93.310.168
2- Provision for Due from Insurance Operations (-)	(218.630)	(149.750)
3- Due from Reinsurance Operations	-	1.033.625
4- Provisions for Due From Reinsurance Operations (-)	-	-
5- Premium Reserves	-	-
6- Policy Loans	-	-
7- Provisions For Policy Loans (-)	-	-
8- Due from Private Pension Fund Operations	-	-
9- Doubtful Receivables from Operational Activities	6.614.260	2.764.127
10- Provisions For Doubtful Receivables from Operational Activities(-)	(6.614.260)	(2.764.127)
D. Due from Related Parties		
1- Due from Shareholders	-	-
2- Due from Investments	-	-
3- Due from Subsidiaries	-	-
4- Due from Joint-Ventures	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Rediscount on Due From Other Related Parties(-)	-	-
8- Doubtful Receivables from Related Parties	-	-
9- Provisions For Doubtful Receivables from Related Parties(-)	-	-
E. Other Receivables		
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Deposits and Guarantees Given	-	-
4- Other Receivables	-	-
5- Rediscount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provisions for Other Doubtful Receivables	-	-
F. Deferred Expenses and Income Accruals	73.013.374	66.954.235
1- Deferred Expenses	62.692.564	57.472.726
2- Accrued Interest and Rent Income	-	-
3- Income Accruals	-	-
4- Other Deferred Expenses and Income Accruals	10.320.811	9.481.509
G- Other Current Assets	1.429.484	504.487
1- Office Supplies	-	-
2- Prepaid Taxes and Funds	1.189.876	292.105
3- Deferred Tax Assets	-	-
4- Job Advances	233.243	188.059
5- Advances to Personnel	6.365	24.323
6- Count Shortages	-	-
7- Other Current Assets	-	-
8- Provisions for Other Current Assets(-)	-	-
I- Total Current Assets	638.828.740	569.942.744

	31 March 2017	31 December 2016
II- Non-Current Assets		
A- Receivables from Operational Activities	-	-
1- Due from Insurance Operations	-	-
2- Provisions for Due from Insurance Operations (-)	-	-
3- Due from Reinsurance Operations	-	-
4- Provisions for Due From Reinsurance Operations	-	-
5- Premium Reserves	-	-
6- Policy Loans	-	-
7- Provisions For Policy Loans (-)	-	-
8- Due from Private Pension Fund Operations	-	-
9- Doubtful Receivables from Operational Activities	-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)	-	-
B- Due from Related Parties	-	-
1- Due from Shareholders	-	-
2- Due from Investments	-	-
3- Due from Subsidiaries	-	-
4- Due from Joint-Ventures	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Rediscount on Due from Related Parties(-)	-	-
8- Doubtful Receivables from Related Parties	-	-
9- Provisions For Doubtful Receivables from Related Parties(-)	-	-
C- Other Receivables	194.535	159.734
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Deposits and Guarantees Given	194.535	159.734
4- Other Receivables	-	-
5- Rediscount on Other Receivables(-)	-	-
6- Doubtful Receivables	-	-
7- Provisions for Other Doubtful Receivables	-	-
D- Financial Assets	266.943	266.943
1- Investment Securities	-	-
2- Investment	266.943	266.943
3- Capital Commitments for Participations (-)	-	-
4- Subsidiaries	-	-
5- Subsidiaries Capital Commitments(-)	-	-
6- Joint-Ventures	-	-
7- Joint-Ventures Capital Commitments(-)	-	-
8- Financial Assets and Financial Investments at Policyholder's Risk	-	-
9- Other Financial Assets	-	-
10- Provision for Other Assets Receivables (-)	-	-
E- Tangible Assets	2.791.204	2.796.660
1- Investment Property	-	-
2- Provision for Diminution in Value of Investment Property (-)	-	-
3- Property for Operational Usage	-	-
4- Machinery and Equipments	-	-
5- Furniture and Fixtures	1.689.857	1.494.167
6- Motor Vehicles	490.000	490.000
7- Other Tangible Assets (Including leasehold improvements)	1.574.731	1.570.382
8- Leased Assets	-	-
9- Accumulated Depreciation (-)	(963.385)	(757.888)
10- Advances Related to Tangible Assets (Including construction in progress)	-	-
F- Intangible Assets	874.941	718.413
1- Rights	1.637.925	1.362.633
2- Goodwill	-	-
3- Start-up Costs	-	-
4- Research and Development Expenses	-	-
5- Other Intangible Assets	-	-
6- Accumulated Amortization (-)	(762.984)	(644.220)
7- Advances Given for Intangible Assets	-	-
G-Deferred Expenses and Income Accruals	-	-
1- Deferred Expenses	-	-
2- Income Accruals	-	-
3- Other Deferred Expenses and Income Accruals	-	-
H-Other Non-Current Assets	3.188.254	3.188.254
1- Effective Foreign Currency Accounts	-	-
2- Foreign Currency Accounts	-	-
3- Office Supplies	-	-
4- Prepaid Taxes and Funds	-	-
5- Deferred Tax Receivables	3.188.254	3.188.254
6- Other Non-current Assets Receivables	-	-
7- Other Non-current Assets Depreciation(-)	-	-
8- Provision for Diminution in Value of Other Non-Current Assets	-	-
II- Total Non-Current Assets	7.315.876	7.130.004
Total Assets (I + II)	646.144.616	577.072.748

LIABILITIES		
	31 March 2017	31 December 2016
III- Short Term Liabilities		
A-Financial Payables	-	-
1- Due to Credit Institutions	-	-
2- Due From Financial Leasing Transactions	-	-
3- Deferred Financial Leasing Borrowing Costs (-)	-	-
4- Short Term Instalments of Long Term Borrowings	-	-
5- Issued Debt Securities	-	-
6- Other Issued Debt Securities	-	-
7- Value Differences of Other Issued Debt Securities(-)	-	-
8- Other Financial Payables (Liabilities)	-	-
B- Operating Activity Payables	69.604.903	66.851.394
1- Insurance Activities	69.604.903	15.388.820
2- Reinsurance Activities	-	51.462.574
3- Deposits With Cedings and Retroceding Companies	-	-
4- Pension Activities	-	-
5- Other Operational Activity Payables	-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)	-	-
C-Due to Related Parties	742.856	65.748
1- Shareholders	-	-
2- Affiliates	-	-
3- Subsidiaries	-	-
4- Joint-Ventures	-	-
5- Personnel	742.856	65.748
6- Other Related Parties	-	-
D- Other Payables	25.319.849	31.252.820
1- Deposits and Guarantees Received	4.138.477	3.078.452
2- Social Security Institute Payables Regarding Treatment Costs	13.606.854	19.945.135
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	8.081.819	8.229.233
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)	(507.300)	-
E-Technical Provisions	349.187.331	298.001.866
1- Provisions for Unearned Premiums - Net	203.696.704	168.707.542
2- Provision for Unexpired Risks - Net	5.007.421	11.527.622
3- Mathematical Provisions - Net	-	-
4- Provision for Outstanding Claims and Compensations - Net	140.483.206	117.766.702
5- Provision for Bonus and Discounts - Net	-	-
6- Provision for Financial Investments with Risks on Saving Life Policyholders - Net	-	-
7- Other Technical Provisions - Net	-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof	12.671.481	19.443.981
1- Taxes and Funds Payable	9.630.545	16.214.483
2- Social Security Premiums to Be Paid	308.253	496.815
3- Matured, Delayed or Deferred Tax by Instalments and Other Liabilities	-	-
4- Other Tax and Similar Liabilities	-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	4.727.805	4.727.805
6- Prepaid Taxes and Other Liabilities for the Profit for the Period (-)	(1.995.122)	(1.995.122)
7- Provision for Other Taxes and Similar Liabilities	-	-
G- Provisions Related Other Risks	370.103	369.303
1- Provision for Termination Indemnities	62.935	62.935
2- Provisions for Social Relief Funds Deficits	-	-
3- Provisions for Cost Expenses	307.168	306.368
H- Income Relating to Future Months and Expense Accruals	62.363.261	63.678.884
1- Income Relating to Future Months	62.363.261	63.678.884
2- Expense Accruals	-	-
3- Income relating to future months	-	-
I- Other Short Term Liabilities	-	-
1- Deferred Tax Liability	-	-
2- Inventory Overages	-	-
3- Other Miscellaneous Short Term Liabilities	-	-
III- Total of Short Term Liabilities	520.259.784	479.663.996

LIABILITIES		
	31 March 2017	31 December 2016
IV- Long Term Liabilities		
A- Financial Payables	-	-
1- Due to Credit Institutions	-	-
2- Due to Financial Leasing Transactions	-	-
3- Deferred Financial Leasing Borrowing Costs (-)	-	-
4- Issued Debt Securities	-	-
5- Other Issued Debt Securities	-	-
6- Value Differences of Other Issued Debt Securities(-)	-	-
7- Other Financial Payables (Liabilities)	-	-
B- Operating Activity Payables	-	-
1- Insurance Activities	-	-
2- Reinsurance Activities	-	-
3- Premium Reserves	-	-
4- Pension Activities	-	-
5- Other Operational Activity Payables	-	-
6- Rediscount on Payables from Other Activities(-)	-	-
C- Due to Related Parties	1.223.842	1.359.821
1- Shareholders	1.223.842	1.359.821
2- Investments	-	-
3- Subsidiaries	-	-
4- Joint-Ventures	-	-
5- Personnel	-	-
6- Due to Other Related Parties	-	-
D- Other Payables	-	-
1- Deposits and Guarantees Received	-	-
2- Social Security Institute Payables Regarding Treatment Costs	-	-
3- Other Miscellaneous Payables	-	-
4- Rediscount on Other Payables(-)	-	-
E- Technical Provisions	513.088	386.345
1- Unearned Premium Reserve-Net	-	-
2- Unexpired Risks Reserve-Net	-	-
3- Mathematical Reserves - Net	-	-
4- Outstanding Claim Provision-Net	-	-
5- Bonus Provision-Net	-	-
6- Other Technical Provisions - Net	513.088	386.345
7- Other Technical Provisions - Net	-	-
F- Other Liabilities and Provisions Thereof	-	-
1- Other Payables	-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities	-	-
3- Other Taxes and Fiscal Liabilities Provision	-	-
G- Provisions for Others Risks	128.495	128.495
1- Provision for Termination Indemnities	128.495	128.495
2- Provision For Social Support Fund Deficits	-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years	135.979	-
1- Income Relating to Future Months	-	-
2- Expense Accruals	135.979	-
3- Income relating to future months	-	-
I- Other Long Term Liabilities	-	-
1- Deferred Tax Liability	-	-
2- Other Miscellaneous Long Term Liabilities	-	-
IV- Total of Long Term Liabilities	2.001.404	1.874.661

EQUITY CAPITAL	31 March 2017	31 December 2016
A- Paid in capital	88.523.750	87.524.100
1- (Nominal) Capital	88.523.750	87.524.100
2- Unpaid Share Capital (-)	-	-
3- Positive Inflation Adjustment on Capital	-	-
4- Negative Distinction From Share Capital Adjustment (-)	-	-
B- Capital Reserves	-	-
1- Equity Share Premiums	-	-
2- Gains on Sale of Cancelled Share Certificates	-	-
3- Capitalized Surplus	-	-
4- Foreign Currency Conversion Adjustments	-	-
5- Other Capital Reserves	-	-
C-Profit Reserves	2.278.213	(4.981)
1- Legal Reserves	2.283.193	-
2- Statutory Reserves	-	-
3- Extraordinary Reserves	-	-
4- Special Funds (Reserves)	-	-
5- Financial Asset Valuation	-	-
6- Other Profit Reserves	(4.981)	(4.981)
D- Profits from Previous Period	20.548.741	-
1- Previous Years' Profits	20.548.741	-
E- Previous Years' Losses (-)	(14.816.962)	(14.816.962)
1- Previous Years' Losses	(14.816.962)	(14.816.962)
F- Net Profit for the Period	27.349.686	22.831.935
1- Net Profit for the Period	27.349.686	22.831.935
2- Net Loss For The Period (-)	-	-
Total Shareholders' Equity	123.883.428	95.534.092
Total Liabilities (III + IV + V)	646.144.616	577.072.748