

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of 31 March 2018
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

	1 January - 31 March 2018	1 January - 31 March 2017
I- TECHNICAL DEPARTMENT		
A- Non-Life Technical Income	192.576.560	92.416.763
1- Earned Premiums (Net of Reinsurance Share)	174.372.803	83.326.075
1.1- Written Premiums (Net of Reinsurance Share)	150.331.608	111.795.037
1.1.1- Gross Written Premiums (+)	351.984.406	235.562.144
1.1.2- Ceded Premiums to Reinsurers (-)	(140.428.440)	(110.230.664)
1.1.3- Premiums Transferred to SSI	(21.437.365)	(13.536.443)
1.1.4- Premiums Transferred to Pool	(39.786.993)	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	21.635.169	(34.989.162)
1.2.1- Provisions for Unearned Premiums (-)	26.801.773	(33.200.874)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	(20.246.149)	(2.404.072)
1.2.3- SSI of Unearned Premiums Reserve (+)	(3.473.688)	615.783
1.2.4- Pool Share of Unearned Premiums Reserve (+)	18.553.233	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	2.406.026	6.520.201
1.3.1- Provision for Unexpired Risks (-)	3.022.220	18.720.576
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	(616.194)	(12.200.375)
2- Investment Incomes Transferred From Non -Technical Department	18.136.672	6.000.949
3- Other Technical Incomes (Net of Reinsurance Share)	309.615	-
3.1- Other Gross Technical Incomes (+)	309.615	-
3.2- Reinsurance Share In Other Gross Technical Incomes (-)	-	-
4- Accrued Salvage and Subrogation Revenues	242.530	3.089.738
A- Non-Life Technical Expenditure (-)	(168.902.128)	(60.622.974)
1- Realized Claims (Net of Reinsurance Share)	(99.306.383)	(48.373.508)
1.1- Claims Paid (Net of Reinsurance Share)	(82.535.247)	(25.657.004)
1.1.1- Gross Claims Paid (-)	(197.984.722)	(86.838.664)
1.1.2- Reinsurance Share of Claims Paid (+)	108.964.229	61.181.659
1.1.3- Pool Share of Claims Paid (+)	6.485.246	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(16.771.136)	(22.716.504)
1.2.1- Outstanding Claims Reserve (-)	(27.365.607)	(56.392.461)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	3.021.365	33.675.957
1.2.3- Pool Share of Outstanding Claims Reserve (+)	7.573.116	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	(244.115)	(126.743)
4- Operating Expenses (-)	(62.612.629)	(9.467.077)
5- Other Technical Provisions	(6.739.002)	(2.655.646)
C- Technical Department Balance- Non-Life (A – B)	23.674.431	31.793.789
D- Life - Technical Income		
1- Earned Premiums (Net of Reinsurance Share)	-	-
1.1- Written Premiums (Net of Reinsurance Share)	-	-
1.1.1- Gross Written Premiums (+)	-	-
1.1.2- Ceded Premiums to Reinsurers (-)	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Provisions for Unearned Premiums (-)	-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.3.1- Provision for Unexpired Risks (-)	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	-	-
2- Investment Income of Life Branch	-	-
3- Unrealized Investment Gains	-	-
4- Other Technical Incomes (Net of Reinsurance Share)	-	-
E- Life - Technical Expenditure		
1- Realized Claims (Net of Reinsurance Share)	-	-
1.1- Indemnities Paid (Net of Reinsurance Share)	-	-
1.1.1- Gross Indemnities Paid (-)	-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)	-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Gross Outstanding Claims Reserve (-)	-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
3.1 Mathematical Life Provision (-)	-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)	-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)	-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)	-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
6- Operating Expenses (-)	-	-
7- Investment Expenses (-)	-	-
8- Unrealized Investment Losses (-)	-	-
9- Investment Incomes Transferred To Non-Technical Department (-)	-	-
F- Technical Department Balance- Life (D – E)		
G- Pension Related Technical Income		
1- Fund Management Revenues	-	-
2- Administrative Expenses Fee	-	-
3- Admission Fee Revenues	-	-
4- Administrative Expenses Fee in Case of Recess	-	-
5- Private Services Expenses Fee	-	-
6- Prepaid Capital Allotment's Increment Value Income	-	-
7- Other Technical Incomes	-	-
H- Pension Related Technical Expenditure		
1- Fund Management Expenditure (-)	-	-
2- Prepaid Capital Allotment's Impairment Charges (-)	-	-
3- Operating Expenses (-)	-	-
4- Other Technical Provisions (-)	-	-
I- Technical Department Balance- Pension (G – H)		

	1 January - 31 March 2018	1 January - 31 March 2017
I- NON-TECHNICAL DEPARTMENT		
C- Technical Department Balance- Non-Life (A – B)	23.674.431	31.793.789
F- Technical Department Balance- Life (D – E)	-	-
I- Technical Department Balance- Pension (G – H)	-	-
J- General Technical Department Balance (C+F+I)	23.674.431	31.793.789
K- Investment Incomes	28.776.750	6.565.166
1- Yield From Financial Investments	18.136.672	6.000.949
2- Yield From Liquidation Of Financial Investments	-	-
3- Valuation Of Financial Investments	-	-
4- Foreign Exchange Profits	1.194.651	564.217
5- Dividend Incomes from Associates	-	-
6- Incomes Subject to Subsidiaries and Group Companies	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings	-	-
8- Incomes From Derivatives	-	-
9- Other Investments	9.445.427	-
10- Transferred Investment Income From Technical Life Department	-	-
L- Investment Expenses (-)	(18.927.047)	(6.345.118)
1- Investment Administration Expenses – Interest Is Included (-)	-	-
2- Impairment Charges Of Investments (-)	-	-
3- The Arising Losses From Liquidation of Investments (-)	-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	(18.136.672)	(6.000.949)
5- Losses Arising From Derivatives (-)	-	-
6- Foreign Exchange Losses (-)	(64.333)	(19.909)
7- Depreciation Expenses (-)	(726.043)	(324.260)
8- Other Investment Expenses (-)	-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)	(352.111)	(4.664.151)
1- Reserves Account (+/-)	(351.922)	(3.850.933)
2- Rediscount Account (+/-)	-	(803.634)
3- Qualifying Insurance Account (+/-)	-	-
4- Inflation Adjustment Losses (+/-)	-	-
5- Deferred Tax Assets Account (+/-)	-	-
6- Deferred Tax Obligation Expenditure (-)	-	-
7- Other Income and Profits	6.779	25.258
8- Other Ordinary Expenses and Losses (-)	(6.968)	(34.842)
9- Previous Period's Income and Profits	-	-
10- Previous Period's expenses and losses (-)	-	-
N- Net Profit / Loss for the Period	33.172.023	27.349.686