

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of 31 March 2019  
SOLO INCOME STATEMENT  
(All figures are expressed in Turkish Lira "TL".)

	1 January - 31 March 2019	1 January - 31 March 2018
<b>I- TECHNICAL DEPARTMENT</b>		
<b>A- Non-Life Technical Income</b>	<b>184.009.864</b>	<b>192.576.560</b>
1- Earned Premiums (Net of Reinsurance Share)	146.780.539	174.372.803
1.1- Written Premiums (Net of Reinsurance Share)	171.731.426	150.331.608
1.1.1- Gross Written Premiums (+)	336.828.294	351.984.406
1.1.2- Ceded Premiums to Reinsurers (-)	(112.154.881)	(140.428.440)
1.1.3- Premiums Transferred to SSI	(21.105.285)	(21.437.365)
1.1.4- Premiums Transferred to Pool	(31.934.703)	(39.786.993)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	13.585.468	21.635.169
1.2.1- Provisions for Unearned Premiums (-)	72.222.196	26.801.773
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	(38.524.487)	(20.246.149)
1.2.3- SSI of Unearned Premiums Reserve (+)	(4.944.600)	(3.473.688)
1.2.4- Pool Share of Unearned Premiums Reserve (+)	(15.167.639)	18.553.233
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(38.536.355)	2.406.026
1.3.1- Provision for Unexpired Risks (-)	(64.162.742)	3.022.220
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	25.626.387	(616.194)
2- Investment Incomes Transferred From Non -Technical Department	26.032.068	18.136.672
3- Other Technical Incomes (Net of Reinsurance Share)	4.635	309.615
3.1- Other Gross Technical Incomes (+)	4.635	309.615
3.2- Reinsurance Share In Other Gross Technical Incomes (-)	-	-
4- Accrued Salvage and Subrogation Revenues	11.192.622	242.530
<b>A- Non-Life Technical Expenditure (-)</b>	<b>(214.031.577)</b>	<b>(168.902.128)</b>
1- Realized Claims (Net of Reinsurance Share)	(143.999.001)	(99.306.383)
1.1- Claims Paid (Net of Reinsurance Share)	(107.579.798)	(82.535.247)
1.1.1- Gross Claims Paid (-)	(259.525.841)	(197.984.722)
1.1.2- Reinsurance Share of Claims Paid (+)	151.946.043	108.964.229
1.1.3- Pool Share of Claims Paid (+)	-	6.485.246
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(36.419.203)	(16.771.136)
1.2.1- Outstanding Claims Reserve (-)	(103.887.713)	(27.365.607)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	33.506.006	3.021.365
1.2.3- Pool Share of Outstanding Claims Reserve (+)	33.962.505	7.573.116
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	(387.432)	(244.115)
4- Operating Expenses (-)	(61.988.367)	(62.612.629)
5- Other Technical Provisions	(7.656.777)	(6.739.002)
<b>C- Technical Department Balance- Non-Life (A – B)</b>	<b>(30.021.713)</b>	<b>23.674.431</b>
<b>D- Life - Technical Income</b>		
1- Earned Premiums (Net of Reinsurance Share)	-	-
1.1- Written Premiums (Net of Reinsurance Share)	-	-
1.1.1- Gross Written Premiums (+)	-	-
1.1.2- Ceded Premiums to Reinsurers (-)	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Provisions for Unearned Premiums (-)	-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.3.1- Provision for Unexpired Risks (-)	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	-	-
2- Investment Income of Life Branch	-	-
3- Unrealized Investment Gains	-	-
4- Other Technical Incomes (Net of Reinsurance Share)	-	-
<b>E- Life - Technical Expenditure</b>		
1- Realized Claims (Net of Reinsurance Share)	-	-
1.1- Indemnities Paid (Net of Reinsurance Share)	-	-
1.1.1- Gross Indemnities Paid (-)	-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)	-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Gross Outstanding Claims Reserve (-)	-	-
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
3.1 Mathematical Life Provision (-)	-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)	-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)	-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)	-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
6- Operating Expenses (-)	-	-
7- Investment Expenses (-)	-	-
8- Unrealized Investment Losses (-)	-	-
9- Investment Incomes Transferred To Non-Technical Department (-)	-	-
<b>F- Technical Department Balance- Life (D – E)</b>		
<b>G- Pension Related Technical Income</b>		
1- Fund Management Revenues	-	-
2- Administrative Expenses Fee	-	-
3- Admission Fee Revenues	-	-
4- Administrative Expenses Fee in Case of Recess	-	-
5- Private Services Expenses Fee	-	-
6- Prepaid Capital Allotment's Increment Value Income	-	-
7- Other Technical Incomes	-	-
<b>H- Pension Related Technical Expenditure</b>		
1- Fund Management Expenditure (-)	-	-
2- Prepaid Capital Allotment's Impairment Charges (-)	-	-
3- Operating Expenses (-)	-	-
4- Other Technical Provisions (-)	-	-
<b>I- Technical Department Balance- Pension (G – H)</b>		

	1 January - 31 March 2019	1 January - 31 March 2018
<b>I- NON-TECHNICAL DEPARTMENT</b>		
<b>C- Technical Department Balance- Non-Life (A – B)</b>	(30.021.713)	23.674.431
<b>F- Technical Department Balance- Life (D – E)</b>	-	-
<b>I- Technical Department Balance- Pension (G – H)</b>	-	-
<b>J- General Technical Department Balance (C+F+I)</b>	(30.021.713)	23.674.431
<b>K- Investment Incomes</b>	62.964.787	28.776.750
1- Yield From Financial Investments	26.032.068	18.136.672
2- Yield From Liquidation Of Financial Investments	-	-
3- Valuation Of Financial Investments	(118.953)	-
4- Foreign Exchange Profits	15.164.597	1.194.651
5- Dividend Incomes from Associates	-	-
6- Incomes Subject to Subsidiaries and Group Companies	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings	-	-
8- Incomes From Derivatives	-	-
9- Other Investments	21.887.076	9.445.427
10- Transferred Investment Income From Technical Life Department	-	-
<b>L- Investment Expenses (-)</b>	(31.760.628)	(18.927.047)
1- Investment Administration Expenses – Interest Is Included (-)	-	-
2- Impairment Charges Of Investments (-)	-	-
3- The Arising Losses From Liquidation of Investments (-)	-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	(26.032.068)	(18.136.672)
5- Losses Arising From Derivatives (-)	-	-
6- Foreign Exchange Losses (-)	(4.747.821)	(64.333)
7- Depreciation Expenses (-)	(980.738)	(726.043)
8- Other Investment Expenses (-)	-	-
<b>M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)</b>	(12.964.974)	(352.111)
1- Reserves Account (+/-)	(12.993.356)	(351.922)
2- Rediscount Account (+/-)	-	-
3- Qualifying Insurance Account (+/-)	-	-
4- Inflation Adjustment Losses (+/-)	-	-
5- Deferred Tax Assets Account (+/-)	-	-
6- Deferred Tax Obligation Expenditure (-)	-	-
7- Other Income and Profits	37.681	6.779
8- Other Ordinary Expenses and Losses (-)	(9.300)	(6.968)
9- Previous Period's Income and Profits	-	-
10- Previous Period's expenses and losses (-)	-	-
<b>N- Net Profit / Loss for the Period</b>	(11.782.528)	33.172.023