

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD ENDING ON 31 December 2018
SOLO CASH FLOW STATEMENT
(All figures are expressed in Turkish Lira "TL".)

A. CASH FLOWS ARISING FROM REAL OPERATIONS	Footnotes	1 January - 31 December 2018	1 January - 31 December 2017
1. Cash flows derived from insurance operations		765.372.645	729.724.302
2. Cash flows derived from reinsurance operations		-	-
3. Cash flows derived from pension and retirement operations		-	-
4. Cash outflow derived from insurance operations (-)		(806.633.888)	(375.063.776)
5. Cash outflow derived from reinsurance operations (-)		-	-
6. Cash outflow derived from pension and retirement operations (-)		-	-
7. Cash derived from real operations (A1+A2+A3-A4-A5-A6)		(41.261.243)	354.660.526
8. Interest incomes (-)		-	-
9. Income tax payments (-)		(24.302.762)	(19.644.048)
10. Other cash inflows		12.226.109	62.008.344
11. Other cash outflows (-)		(7.159.484)	(5.898.242)
12. Cash flows arising from real operations		(60.497.380)	391.126.580
B. CASH FLOWS ARISING FROM INVESTMENT OPERATIONS			
1. Sales of tangible assets	6	65.104	17.756
2. Acquisition of tangible assets (-)	6	(3.256.109)	(7.807.540)
3. Acquisition of financial assets (-)		(35.716.308)	(21.226.637)
4. Sales of financial assets		57.937.664	
5. Interests received		86.204.085	51.372.384
6. Dividends received		-	-
7. Other cash inflows		117.334.546	28.961.604
8. Other cash outflows (-)		(8.741.713)	(7.664.120)
9. Cash flows arising from investment operations		213.827.270	43.653.447
C. CASH FLOWS ARISING FROM FINANCE OPERATIONS			
1. Sales of share certificates	15	750.000	5.278.592
2. Cash inflow with respect to loans		-	-
3. Financial Lease Debts Payments (-)		-	-
4. Dividends paid (-)		-	-
5. Other cash inflows	15	-	7.384.087
6. Other cash outflows (-)		-	-
7. Cash flows arising from investment operations		750.000	12.662.679
D. EFFECT OF CURRENCY DIFFERENCES TO CASH AND CASH EQUIVALENTS		-	-
E. NET INCREASE in CASH and CASH EQUIVALENTS (A12+B9+C7+D)		154.079.890	447.442.705
F. CASH and CASH EQUIVALENTS AVAILABILITY in the BEGINNING of the PERIOD	14	855.732.685	408.289.979
G. CASH and CASH EQUIVALENTS AVAILABILITY at the END of the PERIOD (E+F)	14	1.009.812.575	855.732.685