

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of December 31, 2020
SOLO INCOME STATEMENT
(All figures are expressed in Turkish Lira "TL".)

	Footnotes	Independent The items has been subjected to the audit January 1 - Dec 31 2020	Independent The items has been subjected to the audit January 1 - Dec 31 2019
I- TECHNICAL DEPARTMENT			
A- Non-Life Technical Income		1.161.613.064	903.366.372
1- Earned Premiums (Net of Reinsurance Share)		900.564.308	766.599.861
1.1- Written Premiums (Net of Reinsurance Share)	17	1.011.034.054	815.482.389
1.1.1- Gross Written Premiums (+)		1.781.055.358	1.533.598.888
1.1.2- Ceded Premiums to Reinsurers (-)	17	(677.370.462)	(631.003.489)
1.1.3- Premiums Transferred to SSI	17	(92.650.842)	(87.113.011)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(118.729.819)	(28.204.439)
1.2.1- Provisions for Unearned Premiums (-)		(129.392.513)	75.190.117
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17	6.884.590	(93.273.117)
1.2.3- SSI of Unearned Premiums Reserve (+)		3.778.103	(10.121.439)
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	8.260.073	(20.678.089)
1.3.1- Provision for Unexpired Risks (-)		(4.603.100)	(28.670.752)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		12.863.173	7.992.663
2- Investment Incomes Transferred From Non -Technical Department	4,2	243.862.835	99.502.888
3- Other Technical Incomes (Net of Reinsurance Share)		2.237.562	47.822
3.1- Other Gross Technical Incomes (+)		2.237.562	47.822
3.2- Reinsurance Share In Other Gross Technical Incomes (-)		-	-
4- Accrued Salvage and Subrogation Revenues		14.948.359	37.215.801
B- Non-Life Technical Expenditure (-)		(1.055.818.843)	(883.432.200)
1- Realized Claims (Net of Reinsurance Share)		(749.336.540)	(642.932.625)
1.1- Claims Paid (Net of Reinsurance Share)	29	(524.897.897)	(481.584.998)
1.1.1- Gross Claims Paid (-)		(965.218.270)	(1.012.562.689)
1.1.2- Reinsurance Share of Claims Paid (+)	17	440.320.373	530.977.691
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(224.438.643)	(161.347.627)
1.2.1- Outstanding Claims Reserve (-)		(370.493.191)	(212.216.960)
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	17	146.054.547	50.869.333
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	29	(3.376.837)	(1.954.678)
4- Operating Expenses (-)	32	(269.772.093)	(207.192.921)
5- Other Technical Provisions		(33.333.373)	(31.351.976)
C- Technical Department Balance- Non-Life (A – B)		105.794.221	19.934.172
D- Life - Technical Income		-	-
1- Earned Premiums (Net of Reinsurance Share)		-	-
1.1- Written Premiums (Net of Reinsurance Share)		-	-
1.1.1- Gross Written Premiums (+)		-	-
1.1.2- Ceded Premiums to Reinsurers (-)		-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Provisions for Unearned Premiums (-)		-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)		-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.3.1- Provision for Unexpired Risks (-)		-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
2- Investment Income of Life Branch		-	-
3- Unrealized Investment Gains		-	-
4- Other Technical Incomes (Net of Reinsurance Share)		-	-
E- Life - Technical Expenditure		-	-
1- Realized Claims (Net of Reinsurance Share)		-	-
1.1- Indemnities Paid (Net of Reinsurance Share)		-	-
1.1.1- Gross Indemnities Paid (-)		-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)		-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
1.2.1- Gross Outstanding Claims Reserve (-)		-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)		-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
2.1- Provision for Bonus and Discounts (-)		-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)		-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
3.1 Mathematical Life Provision (-)		-	-
3.2 Reinsurance Share of Mathematical Life Provision (+)		-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)		-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)		-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)		-	-
6- Operating Expenses (-)		-	-
7- Investment Expenses (-)		-	-
8- Unrealized Investment Losses (-)		-	-
9- Investment Incomes Transferred To Non-Technical Department (-)		-	-
F- Technical Department Balance- Life (D – E)		-	-
G- Pension Related Technical Income		-	-
1- Fund Management Revenues		-	-
2- Administrative Expenses Fee		-	-
3- Admission Fee Revenues		-	-
4- Administrative Expenses Fee in Case of Recess		-	-
5- Private Services Expenses Fee		-	-
6- Prepaid Capital Allotment's Increment Value Income		-	-
7- Other Technical Incomes		-	-
H- Pension Related Technical Expenditure		-	-
1- Fund Management Expenditure (-)		-	-
2- Prepaid Capital Allotment's Impairment Charges (-)		-	-
3- Operating Expenses (-)		-	-
4- Other Technical Provisions (-)		-	-
I- Technical Department Balance- Pension (G – H)		-	-

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I- NON-TECHNICAL DEPARTMENT			
C- Technical Department Balance- Non-Life (A – B)		105.794.221	19.934.172
F- Technical Department Balance- Life (D – E)		-	-
I- Technical Department Balance- Pension (G – H)		-	-
J- General Technical Department Balance (C+F+I)		105.794.221	19.934.172
K- Investment Incomes		352.597.005	271.853.724
1- Yield From Financial Investments	4, 2	92.710.982	99.502.888
2- Yield From Liquidation Of Financial Investments		-	-
3- Valuation Of Financial Investments		9.442.832	-
4- Foreign Exchange Profits	4, 36	157.139.084	80.558.626
5- Dividend Incomes from Associates	4, 36	200.214	-
6- Incomes Subject to Subsidiaries and Group Companies		-	-
7- Incomes From Landed Property, Parcel of Land and Buildings		-	-
8- Incomes From Derivatives		-	-
9- Other Investments	4	93.103.894	91.792.209
10- Transferred Investment Income From Technical Life Department		-	-
L- Investment Expenses (-)		(328.369.010)	(145.646.488)
1- Investment Administration Expenses – Interest Is Included (-)	4, 2	(791.031)	(1.046.784)
2- Impairment Charges Of Investments (-)		-	-
3- The Arising Losses From Liquidation of Investments (-)	4, 2	(7.506.742)	-
4- Transferred Investment Income To Non-Technical Life Department (-)	4.2	(243.862.835)	(99.502.888)
5- Losses Arising From Derivatives (-)		-	-
6- Foreign Exchange Losses (-)	4, 2, 36	(67.623.595)	(38.486.632)
7- Depreciation Expenses (-)	4, 2, 6	(8.584.807)	(6.610.183)
8- Other Investment Expenses (-)		-	-
M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)		(8.339.871)	(18.514.415)
1- Reserves Account (+/-)	47	(10.478.125)	(39.163.374)
2- Rediscount Account (+/-)	47	(4.594.158)	14.304.469
3- Qualifying Insurance Account (+/-)		-	-
4- Inflation Adjustment Losses (+/-)		-	-
5- Deferred Tax Assets Account (+/-)	35	1.850.545	6.228.469
6- Deferred Tax Obligation Expenditure (-)		-	-
7- Other Income and Profits		5.366.836	227.138
8- Other Ordinary Expenses and Losses (-)		(460.192)	(25.642)
9- Previous Period's Income and Profits		-	-
10- Previous Period's expenses and losses (-)		(24.777)	(85.475)
N- Net Profit / Loss for the Period		90.415.758	89.102.662
1- Profit and Loss for the Period	37	121.682.345	127.626.993
2- Provision for Tax And Other Legal Liabilities on Profit (-)	35	(31.266.587)	(38.524.331)
3- Net Profit or Loss for the Period	37	90.415.758	89.102.662
4- Inflation Adjustment Account		-	-